



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 24, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,089	\$ 4,677	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	36,082	37,306	14,951	30,362
Total Operating Balance.....	\$ 41,170	\$ 41,983	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 373	\$ 3,444	Commodity Credit Corporation programs.....	\$ 33	\$ 1,113	\$ 25,490
Commodity Credit Corporation programs.....	48	1,159	7,067	Defense Vendor Payments (EFT).....	1,372	20,093	126,032
Customs and Certain Excise Taxes.....	80	2,115	14,590	Education Department programs.....	196	5,277	41,222
Deposits by States:				Energy Department programs.....	150	1,880	13,209
Supplemental Security Income.....	0	1	1,843	Federal Employees Insurance Payments.....	461	3,250	20,829
Unemployment.....	8	653	9,527	Fed. Highway Administration programs.....	72	1,958	13,121
Education Department programs.....	53	1,174	8,649	Federal Salaries (EFT).....	80	7,572	64,963
Energy Department programs.....	25	353	3,260	Food and Nutrition Service (misc).....	74	2,123	13,642
Estate and Gift Taxes.....	48	1,495	11,443	Food Stamps.....	52	1,648	10,830
Federal Reserve Earnings.....	0	1,554	9,495	GSA programs.....	112	1,403	8,638
Foreign Deposits, Military Sales.....	-1	954	5,077	Health and Human Services Grants (misc).....	297	5,144	36,079
FTD's Received (Table IV).....	975	35,490	239,369	Housing and Urban Development programs.....	124	3,844	25,009
Housing and Urban Development programs.....	20	405	3,073	Interest on Treasury Securities.....	3	1,037	65,091
Individual Income and Employment				Justice Department programs.....	37	870	5,997
Taxes, Not Withheld.....	263	6,773	79,660	Labor Dept. prgms (excl. unemployment).....	65	842	6,225
Interest recd from T&L Depositories.....	3	19	161	Medicaid.....	1,075	14,208	86,325
Justice Department programs.....	6	206	1,821	Medicare.....	1,057	23,884	152,621
Postal Service.....	343	7,265	48,763	NASA programs.....	63	879	6,028
Public Debt Cash Issues (Table III-B).....	77,962	374,976	2,296,260	Postal Service Money Orders and Other.....	152	3,561	24,498
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	74,353	306,756	2,039,231
Securities and Exchange Commission.....	80	80	150	Social Security Benefits (EFT).....	0	33,558	198,113
				Temporary Assistance for Needy			
				Families (HHS).....	323	1,416	8,729
				Unemployment Insurance Benefits.....	121	2,739	16,350
				Veterans Affairs programs.....	62	1,484	9,747
				Other Withdrawals:			
				Federal Transit Admin.	53	126	1,059
				Interior: Bureau of Land Mgmt.	52	52	245
				Transportation Security Admin. (DHS).....	12	175	1,150
Total Other Deposits.....	80	3,443	15,218	Unclassified.....	1,505	31,502	143,824
Change in Balance of Uncollected							
Funds (closing balance \$430).....	-338	-387	-391	Total, Other Withdrawals.....	1,622	77,492	368,882
Transfers from Depositories.....	2,967	161,385	1,012,849	Transfers to Depositories.....	193	74,963	385,177
Total Federal Reserve Account.....	82,562	599,408	3,771,179	Total Federal Reserve Account.....	82,150	598,992	3,772,077
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,549	107,553	633,391	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	2,967	161,385	1,012,849
(Table V).....	193	74,963	385,177				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 81,956	\$ 524,029	\$ 3,386,900
Accounts (Table V).....	1,742	182,516	1,018,568				
Total Deposits (excluding transfers).....	\$ 81,144	\$ 545,576	\$ 3,391,720	Net Change in Operating Cash Balance.....	\$ -813	\$ 21,546	\$ 4,821

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 24, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 74,236	\$ 301,048	\$ 1,748,794
Regular Series.....	\$ 77,232	\$ 312,267	\$ 1,734,390	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	4	14,815
Notes.....	0	24,006	379,876	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	366	1,693	United States Savings Securities.....	49	955	6,512
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	161,108	2,893,459	17,759,724
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	16	351	3,364	State and Local Series.....	67	4,620	40,226
Interest Increment.....	0	512	3,326	Other.....	0	28	88
Government Account Series.....	161,159	2,893,199	17,878,858				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	1,332	17,085	58,485				
Other.....	0	126	297				
Total Issues.....	\$ 239,757	\$ 3,271,912	\$ 20,204,983	Total Redemptions.....	\$ 235,461	\$ 3,200,215	\$ 19,799,201
				Net Change in Public Debt Outstanding.....	\$ 4,295	\$ 71,697	\$ 405,782

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 239,757	\$ 3,271,912	\$ 20,204,983
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	618	2,445	12,088
Bonds and Notes (-).....	0	414	1,378
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	161,159	2,893,199	17,877,036
Interest Increment on United States Savings Securities (-).....	0	512	3,326
Inflation-Protected Securities Increment.....	17	366	1,489
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 77,962	\$ 374,976	\$ 2,296,260
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 235,461	\$ 3,200,215	\$ 19,799,201
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	161,108	2,893,459	17,759,724
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 74,353	\$ 306,756	\$ 2,039,231

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,581,565	\$ 4,577,102	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,203,269	3,203,438	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,784,835	7,780,540	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,674	46,132	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	109	109	74	184
Total Public Debt Subject to Limit.....	\$ 7,723,759	\$ 7,720,005	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,956	\$ 112,703	\$ 748,183
Individual Estimated Income Taxes.....	11	190	1,570
Railroad Retirement Taxes.....	4	310	2,160
Excise Taxes.....	161	4,040	30,203
Corporation Income Taxes.....	513	29,609	114,624
Federal Unemployment Taxes.....	3	72	2,084
Estate and Gift Taxes & Misc. IRS Rcpts.....	0	29	387
Change in Balance of Unclassified Taxes.....	-121	332	591
Total.....	\$ 2,528	\$ 147,285	\$ 899,802
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	375	2,486	16,629
Collector Depositories.....	600	33,004	222,740
Tax and Loan Accounts.....	1,549	107,553	633,391
Inter-agency Transfers.....	4	4,241	27,042

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 119	\$ 288	\$ 3,900	\$ 37,306
Deposits:				
Taxes Received (Table IV).....	4	32	1,514	1,549
Transfers to Depositories.....	5	0	188	193
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	92	171	2,286	2,550
Depository Initiated.....	0	3	413	417
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 35	\$ 145	\$ 2,901	\$ 36,082

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11	\$ 37,964	\$ 124,834
Business.....	140	3,416	24,185